

# S. Sahoo & Co.

### **Chartered Accountants**

### **Independent Auditor's Report**

To The Members of Jirch Ministries

### Report on the Financial Statements

### Opinion

- We have audited the accompanying financial statements of FC Project of "Jirch Ministries" (FCRA Regn. No.-231661396R), which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
- 2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the trust and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March 2021, and its surplus for the year ended on that date.

### **Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Management for the Financial Statements

4. The Trust (management) is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Statements

- 6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- 7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

### Report on Other Legal and Regulatory Requirements

- 10. As required under other regulatory requirements, we report as under for the year ended 31st March 2021:
  - a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the trust on regular basis. The books of accounts are maintained in Jaipur location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the trust and the same is maintained in accordance with the provisions of the Act and the rules made there under.
  - b. Receipts and disbursements are properly and correctly shown in the accounts;
  - c. The cash balance, vouchers, bank book etc. are in custody of Accountant and the same are in agreement with Books of account on the date of our audit.
  - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
  - e. The Chief Functionary & Accountant of the trust has furnished all information required for audit;
  - f. In our opinion and according to the information provided to us, no property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;
  - g. Trust has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
  - h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the trust were identified;

- i. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co

**Chartered Accountants** 

FR NO.: 322952E

CA. Subhajit Sahoo, FCA, LLB

Partner

M. No: - 057426

UDIN: - 21057426AAABKL8382

Place: New Delhi Date: 27.12.2021

### JIREH MINISTRIES

119-120/26, SAIDULLAJAB EXTENSION, M.B. ROAD **NEW DELHI-110030** 

### FOREIGN PROJECTS

Amount in Rs.

BALANCE SHE	ET AS AT 31.03.2	021	
	SCHEDULE	F.Y.2020-21	F.Y.2019-20
SOURCES OF FUNDS			
I. FUND BALANCE			
a) General Fund	[01]	30,04,027.09	4,93,218.76
b) Asset Fund	[02]	313,37,408.00	259,55,822.00
TOTAL		343,41,435.09	264,49,040.76
APPLICATION OF FUNDS			
I. FIXED ASSETS	[03]		
a) Opening Book Value		350,89,862.00	289,35,442.00
Add: Addition During the Year		94,19,811.00	61,54,420.00
Less: Depreciation During the Year		131,72,265.00	91,34,040.00
		313,37,408.00	259,55,822.00
II. CURRENT ASSETS AND LOANS & ADVANCES			
a) Loans & Advances		21,293.00	
b) Cash & Bank Balance	[04]	40,18,405.09	4,62,052.76
c) Other Current Assets	[06]	35,170.00	35,170.00
	A	40,74,868.09	4,97,222.76
LESS:CURRENT LIABILITIES & PROVISIONS a) Current Liabilities	[05]	10,70,841.00	4.004.00
	В	10,70,841.00	4,004.00
NET CURRENT ASSETS	[A - B]	30,04,027.09	4,93,218.76
TOTAL	[1+11]	343,41,435.09	264,49,040.76

Significant Accounting Policies and Notes to Accounts

[07]

The schedules referred to above form an integral part of the Balance Sheet

For & on behalf:

S. SAHOO & CO.

Chartered Accountants

[CA Subhajit Sahoo, FCA, LLB]

Partner

Firm No. 322952E MM No. 057426

Place: New Delhi Date: 27.12.2021 For & on behalf:

JIREH MINISTRIES

Abhi Chandra Sethia

Trustee



### JIREH MINISTRIES

### 119-120/26, SAIDULLAJAB EXTENSION, M.B. ROAD **NEW DELHI-110030**

### FOREIGN PROJECTS

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INCOME & EXPENDITURE ACCOUNT	FOD THE VEA	Amoun	
INCOME & EXPENDITURE ACCOUNT	SCHEDULE	F.Y.2020-21	F.Y.2019-20
LINCOME			
Donation		229,76,942.13	180,04,989.56
Bank Interest		71,799.00	19,649.00
TOTAL		230,48,741.13	180,24,638.56
II.EXPENDITURE			
Administrative Expenses		19,88,528.80	15,22,675.80
Adoni Teachers Training Institute		17,00,520.00	55,865.00
APS Education Programme		9,88,429.00	9,98,341.00
Adoni Public School Program		28,63,107.00	8,25,613.00
Communication Bridges to Oral Culture		10,08,823.00	0,23,013.00
Community Volunteers Programme		13,13,512,00	20,75,934.00
Covid -19 Relief Project		21,06,949.00	29,226.00
Rapha Sethia Hospital Project		3,68,300.00	7,80,607.00
Orality Institute of Leadership		73,000.00	76,650.00
Orality Programme		. 0,000.00	8,54,791.00
Relief Project			70,000.00
The Garden Project		4,07,473.00	40,84,641.00
Think Deep		-	8,39,071.00
Non- Recurring Expenses		94,19,811.00	61,54,420.00
Depreciation		40,38,225.00	30,88,964.00
Less: Depreciation Transferred to Asset fund		40,38,225.00	30,88,964.00
TOTAL		205,37,932.80	183,67,834.80

III.EXCESS OF INCOME OVER EXPENDITURE [1-1	[]]	25,10,808.33	(3,43,196.24)
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Significant Accounting Policies and Notes to Accounts

[07]

The schedules referred to above form an integral part of the Balance Sheet

For & on behalf: S. SAHOO & CO.

**Chartered Accountants** 

[CA Subhajit Sahoo, FCA, LLB]

Partner

Firm No. 322952E MM No. 057426

Place: New Delhi Date: 27.12.2021 For & on behalf: JIREH MINISTRIES

Abhi Chandra Sethia Trustee

New Delh

### JIREH MINISTRIES

### 119-120/26, SAIDULLAJAB EXTENSION, M.B. ROAD **NEW DELHI-110030**

### **FOREIGN PROJECTS**

Α	***		 +	in	Rs.
- /1		131			FLS.

RECEIPTS & PAYMENT ACCOU	INT FOR THE YEAR	ENDED 31.03.202	B. B. M. C. 1984 N
	SCHEDULE	F.Y.2020-21	F.Y.2019-20
RECEIPTS			
Opening Cash & Bank Balance			
Cash in hand			
Cash at Bank		4,62,052.76	11,39,377.00
Donation		229,76,942.13	180,04,989.50
Bank Interest		71,799.00	19,649.00
TOTAL		235,10,793.89	191,64,015.56
PAYMENT			
Project Related Expenses			
Administrative Expenses		16,79,320.80	15,22,675.80
Adoni Teachers Training Institute			55,865.00
APS Education Programme		8,24,429.00	9,98,341.00
APS School Expenses		24,13,697.00	8,25,613.00
Communication Bridges to Oral Culture		10,08,823.00	
Community Volunteers Programme	Hard Table	11,75,622.00	20,75,934.00
Covid -19 Relief Project		21,06,949.00	29,226.00
Medical Project		3,68,300.00	7,80,607.00
Orality Institute of Leadership		62,667.00	76,650.00
Orality Programme			8,54,791.00
Relief Project			70,000.00
The Garden Project		4,07,473.00	40,84,641.00
Think Deep			8,39,071.00
Non Recurring Expenses	THE THE PARTY	94,19,811.00	61,54,420.00
Loans & Advances Paid		25,297.00	3,34,128.00
Closing Cash & Bank Balance			
Cash in hand			
Cash at Bank		40,18,405.09	4,62,052.76
TOTAL		235,10,793.89	191,64,015.56

Significant Accounting Policies and Notes to Accounts

[07]

The schedules referred to above form an integral part of the Balance Sheet

For & on behalf:

S. SAHOO & CO.

Chartered Accountants

[CA Subhajit Sahoo, FCA, LLB]

Partner

Firm No. 322952E MM No. 057426

Place: New Delhi Date: 27.12.2021 For & on behalf:

JIREH MINISTRIES

Abhi Chandra Sethia

Trustee



# JIREH MINISTRIES 119-120/26, SAIDULLAJAB EXTENSION, M.B. ROAD NEW DELHI-110030

Amount in Rs.

	Amount	in RS.
Schedules forming part of Fi	nancial Statement	
	F.Y.2020-21	F.Y.2019-20
SCHEDULE [01]: GENERAL FUND		
Opening Balance B/F	4,93,218.76	8,36,415.00
Add: Excess of Income over Expenditure	25,10,808.33	(3,43,196.24
Less: Transfer to Asset Fund	•	
TOTAL	30,04,027.09	4,93,218.76
SCHEDULE [02]: ASSET FUND		
Opening Balance B/F	259,55,822.00	228,90,366.00
Add: Assets Purchased during the year	94,19,811.00	61,54,420.00
Less: Depreciation transfer from I&E A/c	40,38,225.00	30,88,964.00
TOTAL	313,37,408.00	259,55,822.00
SCHEDULE [04]: CASH & BANK BALANCE		
Cash in Hand		
Cash at Bank	40,18,405.09	4,62,052.76
TOTAL	40,18,405.09	4,62,052.76
SCHEDULE [05]: CURRENT LAIBILITIES		
Expenses Payable	48,831.00	4,004.00
TDS Payable	19,800.00	
Sundry Creditors	2,10,800.00	
Salary Payable	7,91,410.00	
TOTAL	10,70,841.00	4,004.00
SCHEDULE [06]: CURRENT ASSET		
TCS Paid on Vehicle	35,170.00	35,170.00
TOTAL	35,170.00	35,170.00



# JIREH MINISTRIES 119-120/26, SAIDULLAJAB EXTENSION, M.B. ROAD NEW DELHI-110030

SCHEDULE [03]: FIXED ASSETS

PARTICULARS A: **OREIGN PROJECT  Jomputer & laptops 4,6	As At 1.4.2020 4,61,073.00	Addition During the year 83,856.00	As At 31.3.2021	PATE		TOTAL PROPERTY.		NEI BLUCK	LUCK
S s	2020 .2020 .2020	During the year 83,856.00	As At 31.3.2021	PATE					
	61,073.00	83,856.00	04:0:F0#4	OF DED	As at	During	As at	As at	As at
	61,073.00	83,856.00		or DEF.	1.4.2020	ine year	31.3.2021	31.3.2021	31.3.2020
	61,073.00	83,856.00							
	61,073.00	83,856.00							
	00 000 00	1 0 0 0	5,44,929.00	40%	3.28.307.00	79 549 00	4 07 856 00	1 27 072 00	1 23 766 00
urniture & Fixture 8,8	00.768,78,8	8,000.00	8,95,897.00	10%	3.05.329.00	59.057.00	264 206 00	1,37,07,3,00	1,32,766.00
Rectrical Fauinments 71	7 14 458 00	22 500 00	1170000	7017	000000000000000000000000000000000000000	00:150,55	3,04,300.00	0,31,311.00	5,82,568.00
	14,430.00	33,300.00	1,47,958.00	15%	2,64,405.00	72,533.00	3,36,938.00	4,11,020,00	4.50.053.00
/enicles 72,6	72,63,614.00		72,63,614.00	30%	24,53,655.00	14.42.988.00	38.96.643.00	33 66 971 00	49 00 050 00
Fractor	•	4 2 7 0 0 0 0 0	4 27 000 00	150%		0000000	00:0:0/0//00	DON'T LE PONTE	10,7333,00
	1 1 1 1 1 1 1	00.000, 124	1,47,000.00	13.20		64,050.00	64,050.00	3,62,950.00	
	10,09,254.00	5,00,000.00	15,09,254.00					15 00 254 00	10.00 354.00
3uilding 246,6	246,64,166.00	83,25,955.00	329,90,121.00	10%	57 63 235 00	23.06.391.00	80 60 626 00	240 20 405 00 000	10,09,234.00
sewing Machine 8	89.400.00		89 400 00	1507	1010000	00.17.0000.2	00.020,020.00	244,20,443.00	189,00,931.00
	2000		00,700,00	13.70	19,109.00	10,544.00	29,653.00	59,747.00	70.291.00
rand reveler		41,500.00	41,500.00	15%		3,113.00	3.113.00	38 387 00	-
								20000	
TOTAL 350.8	350.89.862.00	94 19 811 00	445 00 672 00		04 34 040 00	40.000000			
1	00:000	_	443,07,07,073,00		71,34,040.00	40,38,225.00	131,72,265.00	313,37,408.00	259,55,822.00



### [SCHEDULE-07]

### JIREH MINISTRIES

### 119-120/26, SAIDULLAJAB EXTENSION, M.B. ROAD NEW DELHI - 110030

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2021.

### A. SIGNIFICANT ACCOUNTING POLICIES

- Basis of Accounting: The accounts are prepared on historical cost basis
  as a 'going concern'. Income and expenses are accounted for on accrual
  basis following generally accepted accounting principles and practices and
  Accounting Standards issued by the Institute of Chartered Accountants of
  India for NGOs, wherever applicable, except where otherwise stated.
- Fixed Assets: Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
   No revaluation of fixed assets was made during the year.
- Depreciation: Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1961.

<u>Item</u>	Rate of Depreciation
Furniture & Fixture	10%
Equipment	15%
Computer	40%

- 4. Income Recognition: Restricted project grants were recognized as income on the basis of utilization where as unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
- 5. Expenses Recognition: Expenses has been recognized on accrual basis.

### C. NOTES TO ACCOUNTS

- Income and expenses are generally disclosed as per budget of the funding /donor agencies.
- Previous year figures to the extent possible has been regrouped and rearranged wherever required.
- Pending Legal Case
   As informed to us by the Management there is no pending legal case
- 4. The Organization is registered under

against the organization.

- a) Organization is registered under Trust Registration Act.
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. DIT(E)/2007-2008/J-789/1432.
- c) Under section 80G of the income tax Act, 1961 vide registration no. DIT(E)/2007-2008/J-789/3092 dated 21.01.2008.
- d) Under FC(R) Act 2010 vide registration no. 231661396R

e) PAN of the Trust.: AAATJ9036H

For and on behalf of S. Sahoo & Co.

**Chartered Accountants** 

Abhi Chandra Sethia

For and on behalf of JIREH MINISTRIES

New Delh

Trustee

CA Subhajit Sahoo, FCA, LLB Partner

M. NO: 057426 FRN:- 322952E

Place: New Delhi Dated: 27.12.2021