



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To
The Members of
Jireh Ministries

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **FC Project of "Jireh Ministries"**(FCRA Regn. No.-231661396R), which comprise the Balance Sheet as at 31st March 2021, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the trust and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March 2021, and its surplus for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The Trust (management) is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- i. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E




CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: - 21057426AAABKL8382

Place: New Delhi
Date: 27.12.2021

JIREH MINISTRIES
119-120/26, SAIDULLAJAB EXTENSION, M.B. ROAD
NEW DELHI-110030

FOREIGN PROJECTS

Amount in Rs.

BALANCE SHEET AS AT 31.03.2021			
	SCHEDULE	F.Y.2020-21	F.Y.2019-20
SOURCES OF FUNDS			
I. FUND BALANCE			
a) General Fund	[01]	30,04,027.09	4,93,218.76
b) Asset Fund	[02]	313,37,408.00	259,55,822.00
TOTAL		343,41,435.09	264,49,040.76
APPLICATION OF FUNDS			
I. FIXED ASSETS			
a) Opening Book Value	[03]	350,89,862.00	289,35,442.00
Add: Addition During the Year		94,19,811.00	61,54,420.00
Less: Depreciation During the Year		131,72,265.00	91,34,040.00
		313,37,408.00	259,55,822.00
II. CURRENT ASSETS AND LOANS & ADVANCES			
a) Loans & Advances		21,293.00	
b) Cash & Bank Balance	[04]	40,18,405.09	4,62,052.76
c) Other Current Assets	[06]	35,170.00	35,170.00
	A	40,74,868.09	4,97,222.76
LESS: CURRENT LIABILITIES & PROVISIONS			
a) Current Liabilities	[05]	10,70,841.00	4,004.00
	B	10,70,841.00	4,004.00
NET CURRENT ASSETS	[A - B]	30,04,027.09	4,93,218.76
TOTAL	[I+II]	343,41,435.09	264,49,040.76

Significant Accounting Policies and Notes to Accounts [07]

The schedules referred to above form an integral part of the Balance Sheet

For & on behalf:
S. SAHOO & CO.
Chartered Accountants

[CA Subhajit Sahoo, FCA, LLB]
Partner
Firm No. 322952E
MM No. 057426

Place : New Delhi
Date : 27.12.2021



For & on behalf:
JIREH MINISTRIES

Abhi Chandra Sethia
Trustee



JIREH MINISTRIES
119-120/26, SAIDULLAJAB EXTENSION, M.B. ROAD
NEW DELHI-110030

FOREIGN PROJECTS

Amount in Rs.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021			
	SCHEDULE	F.Y.2020-21	F.Y.2019-20
I. INCOME			
Donation		229,76,942.13	180,04,989.56
Bank Interest		71,799.00	19,649.00
TOTAL		230,48,741.13	180,24,638.56
II. EXPENDITURE			
Administrative Expenses		19,88,528.80	15,22,675.80
Adoni Teachers Training Institute		-	55,865.00
APS Education Programme		9,88,429.00	9,98,341.00
Adoni Public School Program		28,63,107.00	8,25,613.00
Communication Bridges to Oral Culture		10,08,823.00	-
Community Volunteers Programme		13,13,512.00	20,75,934.00
Covid -19 Relief Project		21,06,949.00	29,226.00
Rapha Sethia Hospital Project		3,68,300.00	7,80,607.00
Orality Institute of Leadership		73,000.00	76,650.00
Orality Programme		-	8,54,791.00
Relief Project		-	70,000.00
The Garden Project		4,07,473.00	40,84,641.00
Think Deep		-	8,39,071.00
Non- Recurring Expenses		94,19,811.00	61,54,420.00
Depreciation		40,38,225.00	30,88,964.00
Less: Depreciation Transferred to Asset fund		40,38,225.00	30,88,964.00
TOTAL		205,37,932.80	183,67,834.80
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	25,10,808.33	(3,43,196.24)

Significant Accounting Policies and Notes to Accounts

[07]

The schedules referred to above form an integral part of the Balance Sheet

For & on behalf:
S. SAHOO & CO.
Chartered Accountants




[CA Subhajit Sahoo, FCA, LLB]
Partner
Firm No. 322952E
MM No. 057426

Place : New Delhi
Date : 27.12.2021

For & on behalf:
JIREH MINISTRIES


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JIREH MINISTRIES
119-120/26, SAIDULLAJAB EXTENSION, M.B. ROAD
NEW DELHI-110030

FOREIGN PROJECTS

Amount in Rs.

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2021			
	SCHEDULE	F.Y.2020-21	F.Y.2019-20
RECEIPTS			
Opening Cash & Bank Balance			
Cash in hand		-	-
Cash at Bank		4,62,052.76	11,39,377.00
Donation		229,76,942.13	180,04,989.56
Bank Interest		71,799.00	19,649.00
TOTAL		235,10,793.89	191,64,015.56
PAYMENT			
Project Related Expenses			
Administrative Expenses		16,79,320.80	15,22,675.80
Arani Teachers Training Institute		-	55,865.00
APS Education Programme		8,24,429.00	9,98,341.00
APS School Expenses		24,13,697.00	8,25,613.00
Communication Bridges to Oral Culture		10,08,823.00	-
Community Volunteers Programme		11,75,622.00	20,75,934.00
Covid -19 Relief Project		21,06,949.00	29,226.00
Medical Project		3,68,300.00	7,80,607.00
Orality Institute of Leadership		62,667.00	76,650.00
Orality Programme		-	8,54,791.00
Relief Project		-	70,000.00
The Garden Project		4,07,473.00	40,84,641.00
Think Deep		-	8,39,071.00
Non Recurring Expenses		94,19,811.00	61,54,420.00
Loans & Advances Paid		25,297.00	3,34,128.00
Closing Cash & Bank Balance			
Cash in hand		-	-
Cash at Bank		40,18,405.09	4,62,052.76
TOTAL		235,10,793.89	191,64,015.56

Significant Accounting Policies and Notes to Accounts [07]

The schedules referred to above form an integral part of the Balance Sheet

For & on behalf:

S. SAHOO & CO.

Chartered Accountants



[CA Subhajit Sahoo, FCA, LLB]

Partner

Firm No. 322952E

MM No. 057426

Place : New Delhi

Date : 27.12.2021

For & on behalf:

JIREH MINISTRIES

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Trustee



JIREH MINISTRIES
119-120/26, SAIDULLAJAB EXTENSION, M.B. ROAD
NEW DELHI-110030

Amount in Rs.

Schedules forming part of Financial Statement		
	F.Y.2020-21	F.Y.2019-20
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance B/F	4,93,218.76	8,36,415.00
Add: Excess of Income over Expenditure	25,10,808.33	(3,43,196.24)
Less: Transfer to Asset Fund	-	-
TOTAL	30,04,027.09	4,93,218.76
<u>SCHEDULE [02] : ASSET FUND</u>		
Opening Balance B/F	259,55,822.00	228,90,366.00
Add: Assets Purchased during the year	94,19,811.00	61,54,420.00
Less: Depreciation transfer from I&E A/c	40,38,225.00	30,88,964.00
TOTAL	313,37,408.00	259,55,822.00
<u>SCHEDULE [04] : CASH & BANK BALANCE</u>		
Cash in Hand	-	-
Cash at Bank	40,18,405.09	4,62,052.76
TOTAL	40,18,405.09	4,62,052.76
<u>SCHEDULE [05] : CURRENT LAIBILITIES</u>		
Expenses Payable	48,831.00	4,004.00
TDS Payable	19,800.00	-
Sundry Creditors	2,10,800.00	-
Salary Payable	7,91,410.00	-
TOTAL	10,70,841.00	4,004.00
<u>SCHEDULE [06] : CURRENT ASSET</u>		
TCS Paid on Vehicle	35,170.00	35,170.00
TOTAL	35,170.00	35,170.00



JIREH MINISTRIES

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SCHEDULE [03] : FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As At 1.4.2020	Addition During the year	As At 31.3.2021	RATE OF DEP.	As at 1.4.2020	During The year	As at 31.3.2021	As at 31.3.2020
FOREIGN PROJECT								
Computer & laptops	4,61,073.00	83,856.00	5,44,929.00	40%	3,28,307.00	79,549.00	4,07,856.00	1,37,073.00
Furniture & Fixture	8,87,897.00	8,000.00	8,95,897.00	10%	3,05,329.00	59,057.00	3,64,386.00	5,31,511.00
Electrical Equipments	7,14,458.00	33,500.00	7,47,958.00	15%	2,64,405.00	72,533.00	3,36,938.00	4,11,020.00
ehicles	72,63,614.00	-	72,63,614.00	30%	24,53,655.00	14,42,988.00	38,96,643.00	33,66,971.00
Tractor	-	4,27,000.00	4,27,000.00	15%	-	64,050.00	64,050.00	3,62,950.00
and	10,09,254.00	5,00,000.00	15,09,254.00	-	-	-	-	15,09,254.00
Building	246,64,166.00	83,25,955.00	329,90,121.00	10%	57,63,235.00	23,06,391.00	80,69,626.00	249,20,495.00
sewing Machine	89,400.00	-	89,400.00	15%	19,109.00	10,544.00	29,653.00	59,747.00
and Leveler	-	41,500.00	41,500.00	15%	-	3,113.00	3,113.00	38,387.00
TOTAL	350,89,862.00	94,19,811.00	445,09,673.00		91,34,040.00	40,38,225.00	131,72,265.00	313,37,408.00
								259,55,822.00



[SCHEDULE-07]

JIREH MINISTRIES

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NEW DELHI - 110030

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2021.

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation. No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1961.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Equipment	15%
Computer	40%

4. **Income Recognition:** Restricted project grants were recognized as income on the basis of utilization where as unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.

5. **Expenses Recognition:** Expenses has been recognized on accrual basis.



C. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per budget of the funding /donor agencies.
2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
3. Pending Legal Case

As informed to us by the Management there is no pending legal case against the organization.

4. The Organization is registered under

- a) Organization is registered under Trust Registration Act.
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. DIT(E)/2007-2008/J-789/1432.
- c) Under section 80G of the income tax Act, 1961 vide registration no. DIT(E)/2007-2008/J-789/3092 dated 21.01.2008.
- d) Under FC(R) Act 2010 vide registration no. 231661396R
- e) PAN of the Trust. : AAATJ9036H

For and on behalf of
S. Sahoo & Co.
Chartered Accountants



CA Subhajit Sahoo, FCA, LLB
Partner
M. NO: 057426
FRN:- 322952E

For and on behalf of
JIREH MINISTRIES



Abhi Chandra Sethia
Trustee

Place: New Delhi
Dated: 27.12.2021